

## Chief Executive's Office

Our Ref: CMA/CMD/024

March 18, 2022

Mr. Vijay Gidoomal  
Chief Executive Officer  
Car and General Kenya Plc.  
New Cargen House, Lusaka/Dunga Road, Industrial Area  
P.O. Box 20001-00200  
**NAIROBI.**

Dear Mr. Gidoomal,

**RE: APPLICATION BY CAR AND GENERAL (KENYA) PLC FOR THE APPROVAL OF A  
BONUS ISSUE OF 40,103,308 ORDINARY SHARES WORTH KES. 200,516,540.**

We refer to the application for approval of the bonus issue of 40,103,308 Ordinary Shares worth Kes. 200,516,540 by Car and General Kenya Plc in the proportion of one (1) ordinary share for every one (1) share fully paid up of par value (Kes 5.00) held in the capital of the company submitted vide a letter dated February 16, 2022.

The Authority has reviewed the disclosures made in your application submitted in accordance with Regulation 11 of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, and is satisfied that the same meets the disclosure requirements prescribed under the Fourth Schedule to the said Regulations.

Consequently, in exercise of the powers conferred upon the Authority under Regulation 11 of the said Regulations, approval is hereby granted for the Bonus Issue and Listing of 40,103,308 Ordinary Shares in the Company to the existing shareholders at the rate of 1 bonus ordinary share for every 1 share held on March 24, 2022 and their listing on the Nairobi Securities Exchange subject to the approval of the shareholders in the Annual General Meeting to be held on March 24, 2022.

Please find attached the invoice for the prescribed approval fees payable to the Authority.

Yours sincerely



Wyckliffe Shamiah  
**CHIEF EXECUTIVE OFFICER**