



1 List of related parties

Directors

N Ng`ang`a
VV Gidoomal
SP Gidoomal
P Shah
M Soundararajan
C Ngini
G Mboya

Intra group

Car & General (Trading) Limited
Car & General (Automotive) Limited
Car & General (Piaggio) Limited
Car & General (Tanzania) Limited
Car & General (Trading) Limited – Tanzania
Car & General (Uganda) Limited
Kibo Poultry Products Limited
Sovereign Holdings International Limited
Car & General (Engineering) Limited
Car & General (Marine) Limited
Car & General (Industries) Limited
Cargen Insurance Agencies Limited
Dewdrops Limited
Progen Limited
Car & General (Rwanda) Limited
Car & General (Kenya) Limited – Juba

Non-group

I & M Bank	Not a member, common directors
Fincom Limited	Member, common directors
Inderjit Talwar	Member, shareholder of Dewdrops & Progen



2 Policies

2.1 Transfer of goods

The group policy is that any transfer of goods between cross border related parties is original supplier cost plus 5%.

Inter-branch transfers within the same legal entity are at cost.

As a note, all trading activities in Kenya are within Car & General (Trading) Limited.

2.2 Management fees, rechargeable

Management fees within Kenya are chargeable and subject to withholding tax.

Cross border management fees is not chargeable.

2.3 Non – group

All transactions are carried out at arm's length.

3 Confirmations

At 30th September each year, all directors and relevant employees will confirm any related party transactions carried out during the year, together with any balances owing to or from the company.